

Message Text

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SUBJECT: LAUNCHING OF US-YUGOSLAV ECONOMIC COUNCIL
RECEIVES COUNTRYWIDE FAVORABLE PUBLICITY

REFS: (A) STATE 159777 (B) BELGRADE 3380 (C) BELGRADE 3442

1. YUGOSLAV PUBLICATIONS HAVE GIVEN LAUNCHING OF US-YUGOSLAV ECONOMIC COUNCIL IN NEW YORK SAME EXTENSIVE FAVORABLE COVERAGE AS WAS ACCORDED TO TWIN ORGANIZATION'S OPENING IN BELGRADE JULY 11.

2. MAJOR INSIDE PAGE STORIES, USUALLY UNDER TWO OR THREE COLUMN PROMINENT HEADLINES, APPEARED IN BELGRADE DAILIES BORBA AND POLITIKA, ZAGREB VJESNIK, NOVI SAD MAGYAR SZO AND DNEVNIK, SARAJEVO OSLOBODJENJE AND LJUBLJANA DELO.

3. STORIES HIGHLIGHT ROLE OF SECRETARY DENT AND YUGOSLAV VICE PRESIDENT SIROTKOVIC; PROMINENCE OF AMERICAN FIRMS PARTICIPATING IN NEW YORK-BASED CHAMBER; AND COMMON OBJECTIVE OF BOTH CHAMBERS TO PROMOTE TRADE AND OTHER FORMS OF ECONOMIC COOPERATION. SECRETARY DENT QUOTED AS DECLARING THAT CHAMBERS WILL HELP SURMOUNT PROBLEM OF STILL INSUFFICIENT COMMUNICATION AND EXCHANGE OF INFORMATION AMONG BUSINESS FIRMS, AND THUS PROMISE MAJOR EXPANSION OF US-YUGOSLAV ECONOMIC RELATIONS.

4. PUBLICATIONS EXPRESS EXPECTATION THAT TOTAL US-YUGOSLAV TRADE
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THIS YEAR WILL REACH 600 MILLION DOLLARS, 50 PERCENT MORE THAN

IN 1973.

5. USIS-PRODUCED PRESS RELEASE, BASED ON AGENCY COVERAGE NEW YORK MEETING, CIRCULATED TO FOREIGN OFFICE, FEDERAL AND REPUBLICAN SECRETARIATS FOR INFORMATION, MAJOR YUGOSLAV MEDIA AND NEWS SERVICE TANJUG.

6. COMMENT: SCOPE AND VERY FAVORABLE CHARACTER OF COVERAGE ILLUSTRATE YUGOSLAV INTEREST IN PUBLICIZING DEVELOPMENT OF ECONOMIC COOPERATION WITH U.S.
MILLER

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